

CITY OF SAN MATEO
City Council Regular Meeting
June 20, 2022
7:00 PM



COUNCIL MEMBERS
Rick Bonilla, Mayor
Diane Papan, Deputy Mayor
Joe Goethals
Amourance Lee
Eric Rodriguez

AGENDA ITEM

22. Ballot Measure to Increase Existing Real Property Transfer Tax Rate for Properties Sold for \$10 Million or More

Introduce an Ordinance to amend provisions of Chapter 3.48 "Real Property Document Transfer Tax" of the San Mateo Municipal Code to increase the City's existing real property transfer tax from 0.5% to 1.5% for properties sold or transferred for \$10 million or more, and adopt a Resolution to call the election and place the measure on the November 8, 2022 ballot.