



CITY OF SAN MATEO

City Hall
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Agenda Report

Agenda Number: 15

Section Name: {{section.name}}

File ID: {{item.tracking_number}}

TO: City Council
FROM: Drew Corbett, City Manager
PREPARED BY: Finance Department
MEETING DATE: April 04, 2022

SUBJECT:
Fiscal Year 2020-21 Single Audit – Acceptance

RECOMMENDATION:
Formally accept the single audit for the fiscal year ended June 30, 2021.

BACKGROUND:
The City Council formally accepted the Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2021 on December 6, 2021. The full set of year-end financial reports, including the ACFR, are typically presented and accepted by December of each year. However, the final guidance from the Department of the Treasury regarding the American Rescue Plan Act (ARPA) was not available until January 2022, thus the single audit, which primarily accounts for the City's expenditure of federal grants, could not be issued until after the final guidance was available.

BUDGET IMPACT:
Acceptance of the 2020-21 single audit has no impact on the City's budget.

ENVIRONMENTAL DETERMINATION:
This single audit is not a project subject to CEQA, because it is a government fiscal activity which does not involve any commitment to any specific project which may result in a potentially significant physical impact on the environment. (CEQA Guidelines Section 15378(b)(4).)

NOTICE PROVIDED
All meeting noticing requirements were met.

ATTACHMENTS
Att 1 - Single Audit and Independent Auditors' Reports

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