

City of San Mateo
Community Facilities District No. 2008-1 (Bay Meadows)
Fiscal Year 2023-2024 Special Tax Requirement

Remaining Fiscal Year 2022-2023 Sources of Funds:		\$2,909,793.75
Debt Service on 2022 Bonds	\$2,883,885.06	
Prefunded Administrative Expenses	\$25,908.69	
Remaining Fiscal Year 2022-2023 Obligations:		(\$2,909,793.75)
Interest Due September 1, 2023	(\$1,874,793.75)	
Principal Due September 1, 2023	(\$995,000.00)	
Anticipated Administrative Expenses	(\$40,000.00)	
Fiscal Year 2022-2023 Surplus / (Draw on Reserve Fund)		\$0.00
Series 2022 Refunding Bonds		(\$4,839,837.50)
Interest Due March 1, 2024	(\$1,849,918.75)	
Interest Due September 1, 2024	(\$1,849,918.75)	
Principal Due September 1, 2024	(\$1,140,000.00)	
Administrative Expense Obligations		(\$40,000.00)
Direct Levy for Payment of Authorized Services		(\$38,047.25)
Levy for Anticipated Special Tax Delinquencies (0.5%)		(\$23,500.00)
Fiscal Year 2023-2024 Special Tax Requirement		\$4,941,384.75

City of San Mateo
Community Facilities District No. 2008-1 (Bay Meadows)
Fiscal Year 2023-2024 Maximum Special Tax Rates

Land Use Class	Description	Residential Floor Area (square feet)	Location	FY 2011-12 Maximum Special Tax	FY 2023-24 Maximum Special Tax ^[1]
1	Residential Property	Greater than 2,300	NA	\$5,405.00	\$6,854.85
2	Residential Property	2,151 to 2,300	NA	\$5,288.00	\$6,706.46
3	Residential Property	2,001 to 2,150	NA	\$4,989.00	\$6,327.26
4	Residential Property	1,851 to 2,000	NA	\$4,973.00	\$6,306.97
5	Residential Property	1,701 to 1,850	NA	\$4,917.00	\$6,235.94
6	Residential Property	1,551 to 1,700	NA	\$4,557.00	\$5,779.38
7	Residential Property	1,401 to 1,550	NA	\$4,069.00	\$5,160.48
8	Residential Property	1,251 to 1,400	NA	\$3,701.00	\$4,693.76
9	Residential Property	1,101 to 1,250	NA	\$3,482.00	\$4,416.02
10	Residential Property	951 to 1,100	NA	\$3,158.00	\$4,005.11
11	Residential Property	801 to 950	NA	\$2,572.00	\$3,261.92
12	Residential Property	Less than 801	NA	\$2,332.00	\$2,957.54
13	Below Market-Rate Units	Greater than 1,400	NA	\$1,344.00	\$1,704.52
14	Below Market-Rate Units	801-1,400	NA	\$1,344.00	\$1,704.52
15	Below Market-Rate Units	Less Than 801	NA	\$1,139.00	\$1,444.53
16	Apartment Property [2]	NA	NA	\$60,000.00	\$76,094.51
17	Non-Residential Property - Office Floor	NA	NA	\$1.77	\$2.240
18	Non-Residential Property - Retail Floor	NA	NA	\$0.52	\$0.660
NA	Undeveloped Property	NA	NA	\$132,693.00	\$168,286.81
^[1] The Maximum Special Tax is subject to 2% escalation through fiscal year 2060-61.					
^[2] Pursuant to the Rate and Method, any Assessor's Parcels or portions of Assessor's Parcels that would ordinarily be classified as Apartment Property that are created after the first 5.306 Acres of Apartment Property have already been established will be classified as Residential Property with Condominium Units or BMR Units located on them, and each dwelling unit located on such Residential Property will be subject to the same Assigned Special Taxes and Backup Special Tax rates as are assigned to Condominium Units or BMR Units, as applicable.					

Fiscal Year 2023-2024 Special Tax Levy

Land Use Class	Units / Acreage as of 5/1/2023	Maximum FY 2023-24 Special Taxes	* Step 1 * Special Tax Levy	Step 2 * Special Tax Levy	* Step 2 * Special Tax Levy	FY 2023-24 Special Tax Per Unit/Acre	Percent Levy of Maximum
1	75	\$514,113.75	\$415,504.15		NA	\$5,540.06	80.82%
2	38	\$254,845.48	\$205,964.83		NA	\$5,420.13	80.82%
3	24	\$151,854.24	\$122,727.83		NA	\$5,113.66	80.82%
4	45	\$283,813.65	\$229,376.76		NA	\$5,097.26	80.82%
5	61	\$380,392.34	\$307,431.17		NA	\$5,039.86	80.82%
6	58	\$335,204.04	\$270,910.22		NA	\$4,670.87	80.82%
7	101	\$521,208.48	\$421,238.07		NA	\$4,170.67	80.82%
8	121	\$567,944.96	\$459,010.26		NA	\$3,793.47	80.82%
9	16	\$70,656.32	\$57,104.08		NA	\$3,569.01	80.82%
10	31	\$124,158.41	\$100,344.20		NA	\$3,236.91	80.82%
11	21	\$68,500.32	\$55,361.61		NA	\$2,636.27	80.82%
12	5	\$14,787.70	\$11,951.34		NA	\$2,390.27	80.82%
13	24	\$40,908.48	\$33,062.03		NA	\$1,377.58	80.82%
14	25	\$42,613.00	\$34,439.61		NA	\$1,377.58	80.82%
15	2	\$2,889.06	\$2,334.92		NA	\$1,167.46	80.82%
16	5.306	\$403,757.47	\$326,314.76		NA	\$61,499.20	80.82%
17	1,039,952	\$2,329,492.48	\$1,882,684.10		NA	\$1.81	80.80%
18	10,545	\$6,959.70	\$5,624.79		NA	\$0.53	80.30%
Undev	4.831	\$813,019.66	NA		\$0.00	\$0.00	NA
TOTAL	NA	\$6,927,119.54	\$4,941,384.75		\$0.00	NA	NA