

**CITY OF SAN MATEO  
RESOLUTION NO. 42 (2022)**

**AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND AND DESIGNATING CITY  
OFFICERS AUTHORIZED TO ORDER THE DEPOSIT OR WITHDRAWAL OF MONIES**

WHEREAS, the Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City Council hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein is in the best interests of the City.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SAN MATEO, CALIFORNIA, HEREBY RESOLVES that:

1. The deposit and withdrawal of City monies in the Local Agency Investment Fund in the State Treasury is hereby authorized in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein.
2. The following City officers holding the title(s) specified herein below or their successors in office are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

RICH LEE – FINANCE DIRECTOR  
KAREN HUANG – DEPUTY DIRECTOR OF FINANCE  
KARLEY TOFFEY – SENIOR MANAGEMENT ANALYST  
RENEE HALCON – BUDGET ANALYST

3. This resolution shall remain in full force and effect until rescinded by City Council resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office.

RESOLUTION NO. 42 (2022) adopted by the City Council of the City of San Mateo, California, at a regular meeting held on April 4, 2022, by the following vote of the City Council:

AYES: Council Members Bonilla, Papan, Goethals, Lee and Rodriguez  
NOES: None  
ABSENT: None

ATTEST: