

The background of the slide is the official seal of the City of Mattéo. It is a circular emblem with a blue outer ring containing the text "CITY OF MATTEO" in white, serif capital letters. Inside the ring, there is a stylized landscape. On the left, a yellow sun with radiating lines is positioned above a body of water. A small sailboat with a white sail is on the water. In the foreground, there are green hills. On the right side of the seal, a large, dark green tree with many leaves stands prominently. Two red five-pointed stars are located at the bottom of the seal, one on the left and one on the right.

# 2020-21 MID-YEAR BUDGET

January 19, 2021

# GENERAL FUND

# GENERAL FUND

## 2020-21 (IN MILLIONS)

Account Type	2020-21 Amended	2020-21 Year-End Estimate	Variance
Total Revenues	\$129.0	\$126.8	\$(2.2)
Total Expenditures	\$137.8	\$133.6	\$(4.2)
<b>Net</b>	<b>\$(8.8)</b>	<b>\$(6.8)</b>	<b>\$2.0</b>

# GENERAL FUND REVENUES



# GENERAL FUND REVENUES PROPERTY TAX (IN MILLIONS)



# GENERAL FUND REVENUES

## PROPERTY TAX

### Current Year Secured

\$38.8M budgeted |  
\$41.7M year-end  
estimate (YEE)

Largest part of property  
tax

Greater increase in  
assessed value than  
assumed in budget

### Excess ERAF

\$4.0M budgeted |  
\$5.8M YEE

\$180M county-wide in  
dispute with State

Awaiting guidance from  
SCO

### Property Tax in lieu of VLF

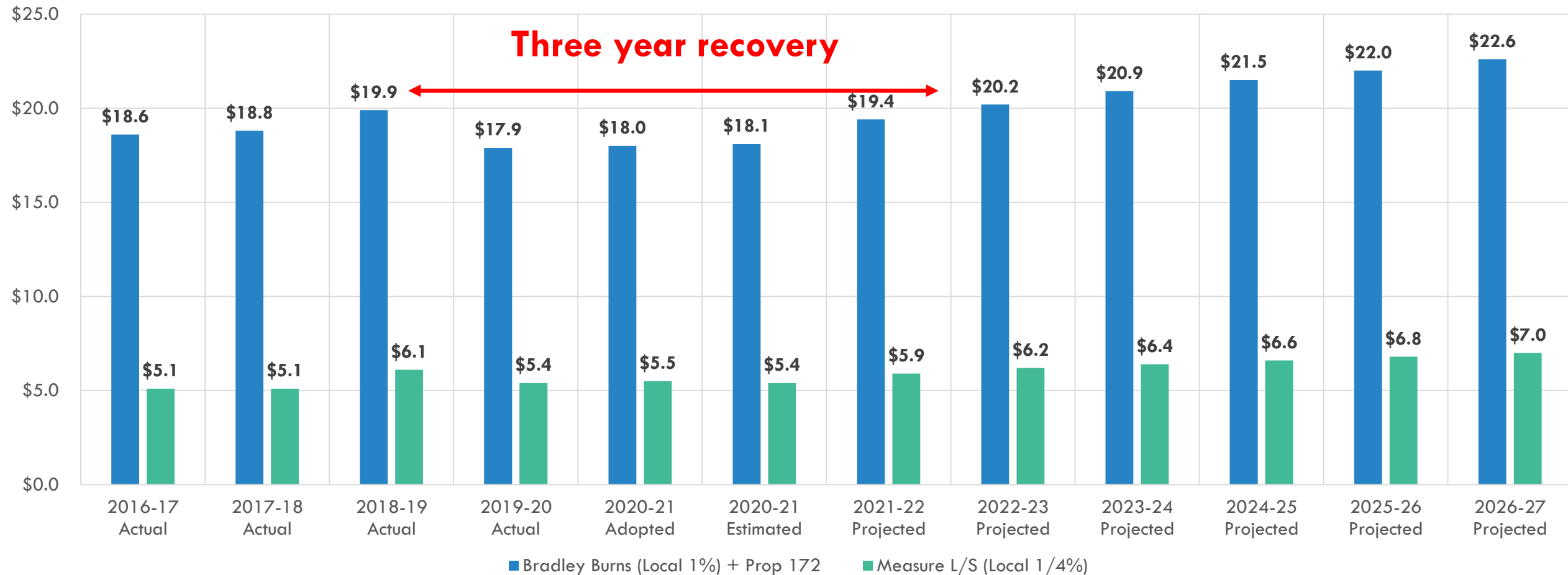
Basic aid & non-basic aid  
school districts

\$69.5M county-wide  
shortfall

\$10.0M budget | \$9.1M  
YEE

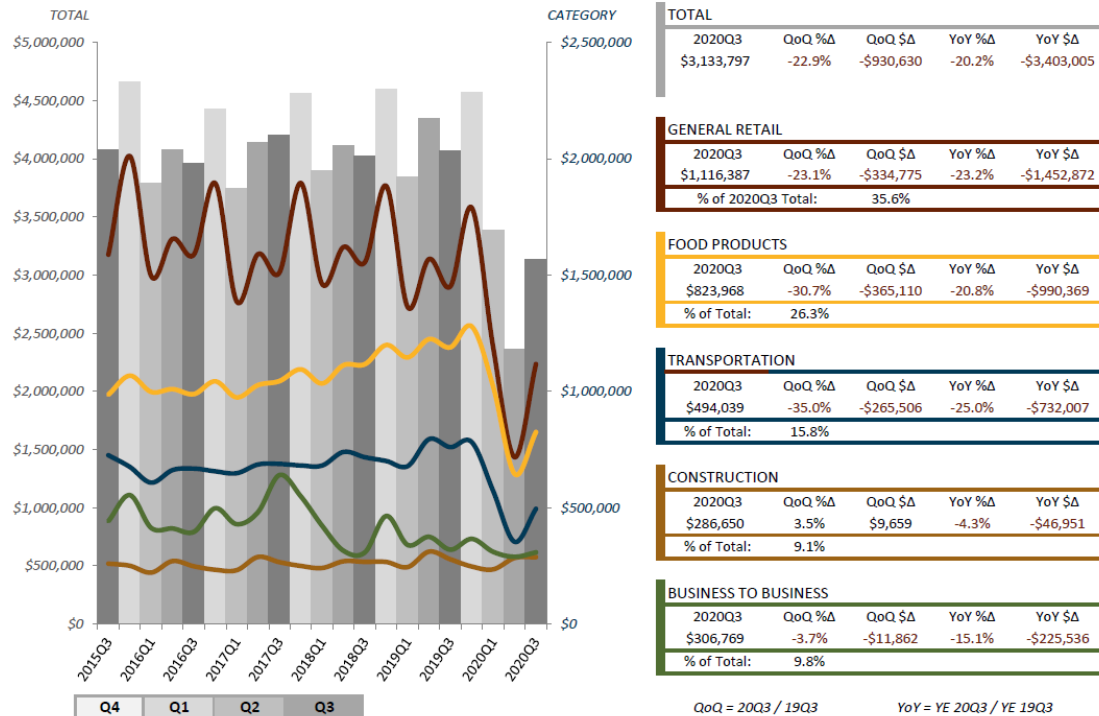
# GENERAL FUND REVENUES

## SALES TAX

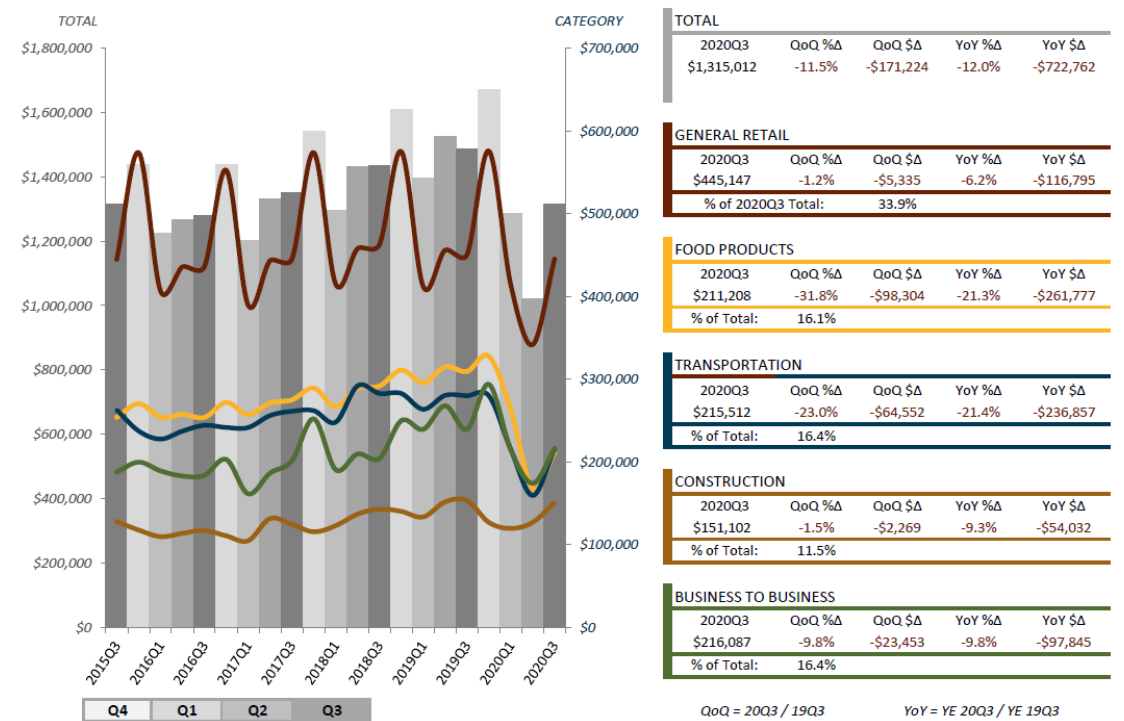


# SALES TAX TRENDS BY CATEGORY

## Local 1% (Bradley Burns)



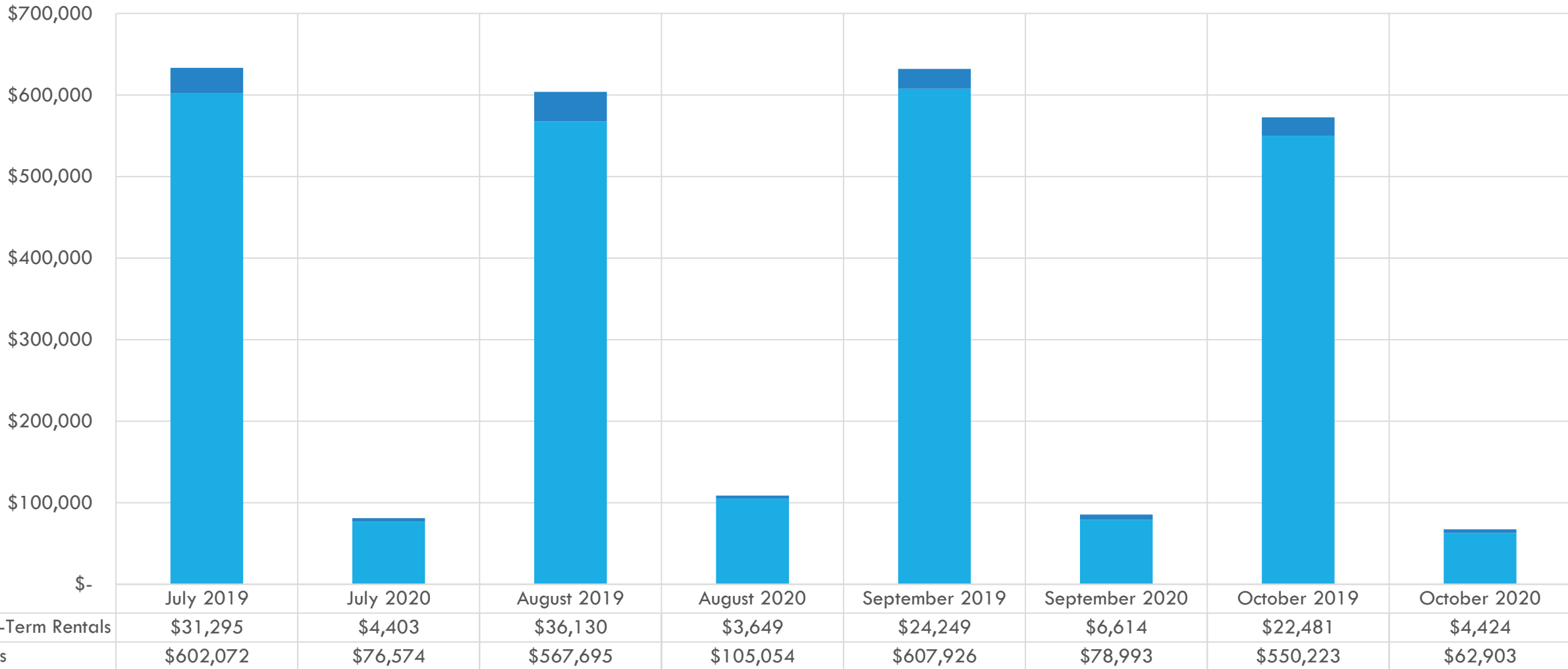
## Local 1/4% (Measure S)



Source: Avenu Insights & Analytics



# TRANSIENT OCCUPANCY TAX (TOT)



# GOLF FUND



Rounds played

• 35,348 (+12.7%)



Green fees

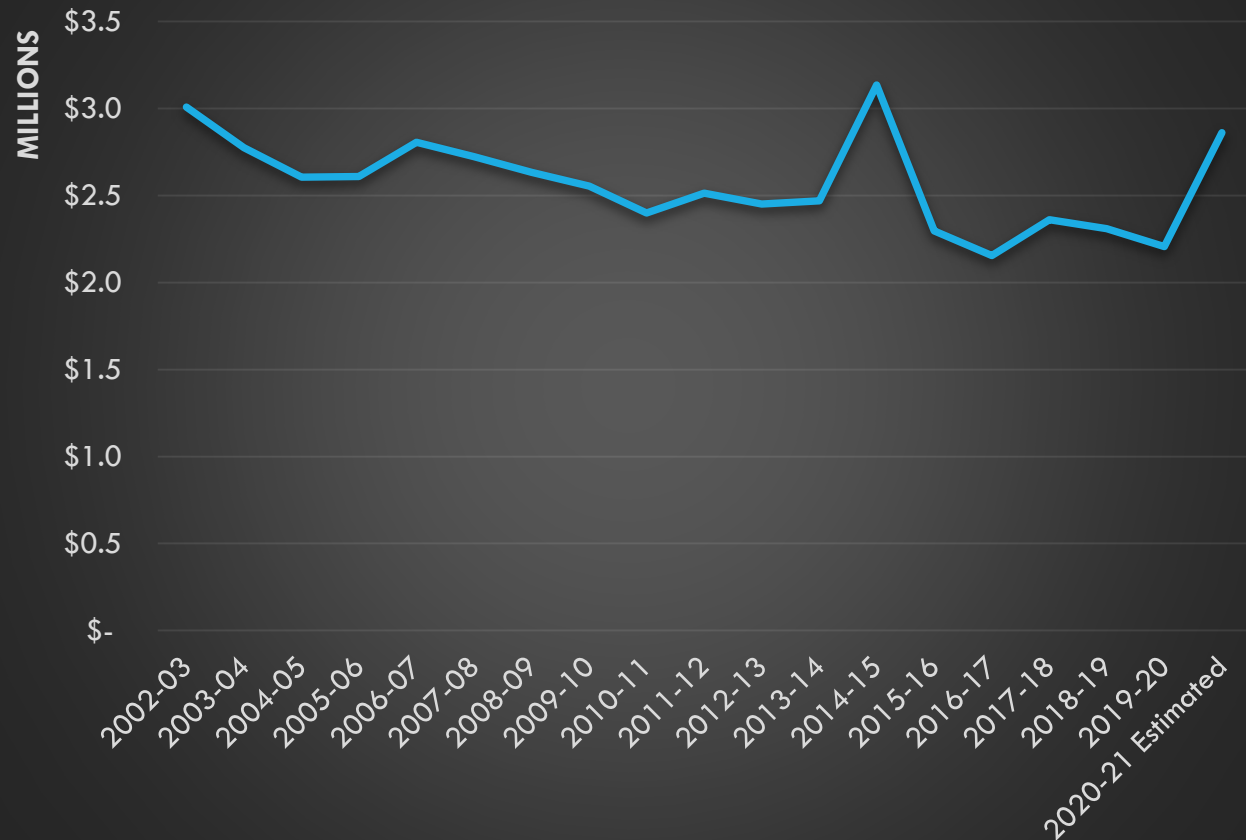
• \$1.2M (+21.3%)



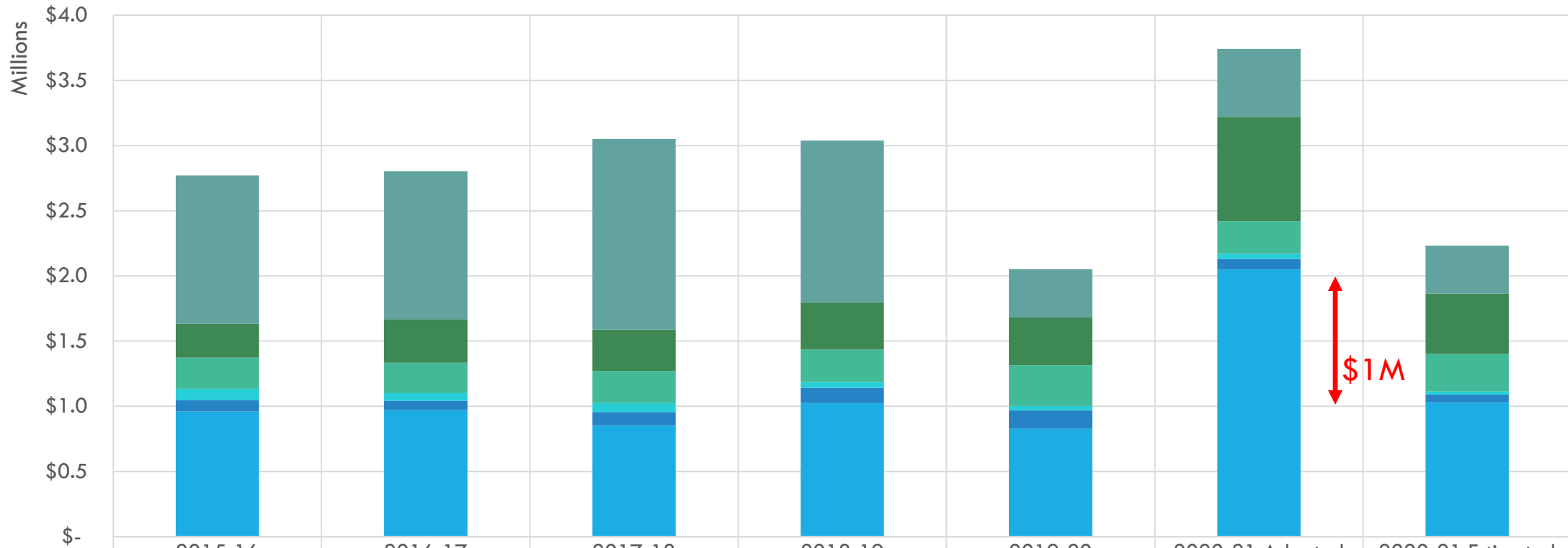
Range fees

• \$141,000 (+49.5%)

Golf Fund Revenues



# PERMITS, FEES, AND FINES



	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21 Adopted	2020-21 Estimated
All Other Permits, Fees, and Fines	\$1,139,080	\$1,135,418	\$1,462,320	\$1,242,301	\$371,253	\$521,750	\$366,582
Encroachment Permit Fees	\$260,278	\$334,790	\$317,796	\$360,791	\$366,010	\$800,000	\$464,144
Planning Application Charges	\$237,921	\$231,899	\$246,328	\$249,141	\$312,504	\$250,000	\$286,769
Other Court Fines	\$88,996	\$59,531	\$69,021	\$44,481	\$32,235	\$40,000	\$23,165
CVC Fines/Moving Violations	\$85,947	\$71,465	\$102,043	\$116,451	\$142,550	\$80,000	\$61,024
Parking Citations	\$959,647	\$970,657	\$853,572	\$1,025,330	\$827,975	\$2,050,000	\$1,029,985

# INTERGOVERNMENTAL (IN MILLIONS)

Type	2020-21 Amended	2020-21 Estimated	\$ Variance	% Variance
Interagency Staffing Reimbursement	\$0.6	\$0.1	\$(0.5)	(86.1)%
SMC Fire Finance/HR	\$0.7	\$0.7	\$0.0	0.0%
SMC Fire Legacy Costs	\$0.7	\$0.7	\$0.0	0.0%
Federal Grants	\$0.0	\$1.2	\$1.2	N/A
All other Intergovernmental	\$1.2	\$0.9	\$(0.3)	(27.5)%
<b>Total Intergovernmental</b>	<b>\$3.2</b>	<b>\$3.6</b>	<b>\$0.4</b>	<b>12.4%</b>

# GENERAL FUND EXPENDITURES



# GENERAL FUND EXPENDITURES BY DEPARTMENT (IN MILLIONS)

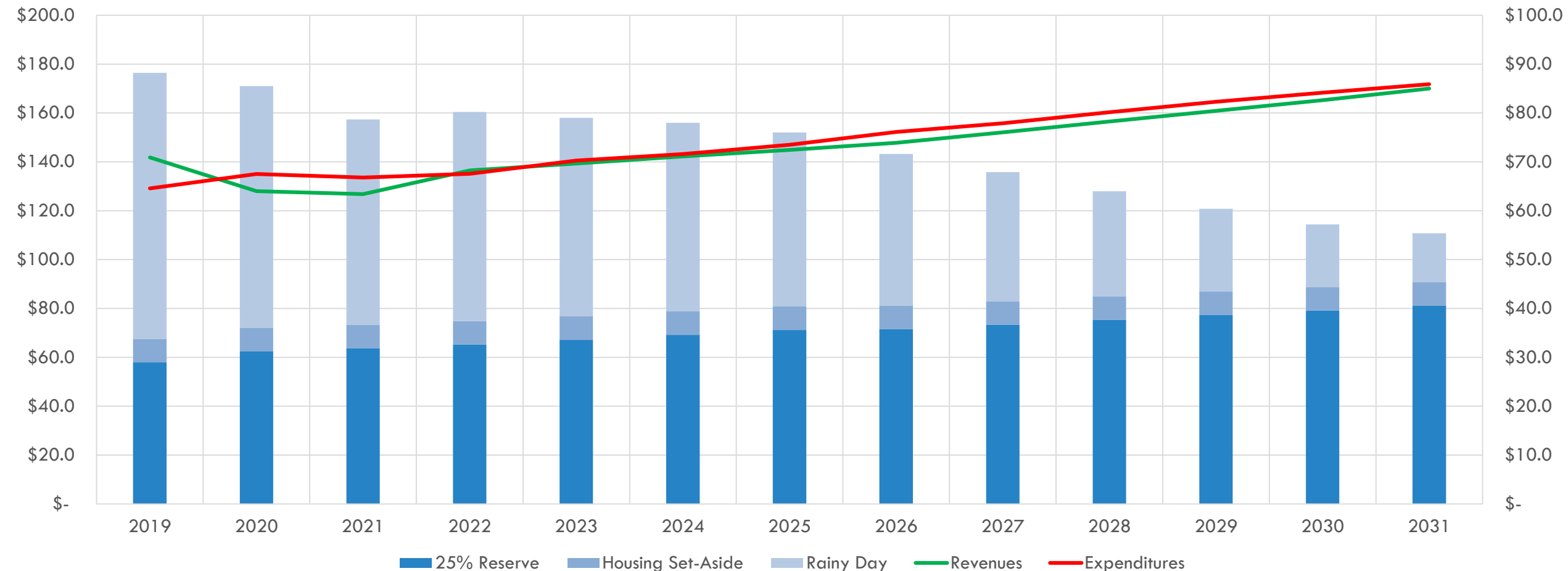
Department	2020-21 Amended	2020-21 Estimated	\$ Variance	% Variance
City Administration	\$15.2	\$13.8	\$1.5	10.6%
Community Development	1.9	1.7	0.2	9.2%
Fire	23.8	23.8	0.0	0.0%
Library	8.2	6.7	1.5	17.7%
Parks & Recreation	20.6	16.6	4.0	19.8%
Police	47.5	47.7	(0.2)	-0.5%
Public Works	7.3	7.1	0.2	3.4%
Non-Departmental	5.3	8.3	(3.0)	-56.9%
Transfers Out	7.9	7.9	0.0	0.0%
<b>Total Expenditures</b>	<b>\$137.8</b>	<b>133.6</b>	<b>\$4.2</b>	<b>3.0%</b>

# **GENERAL FUND LONG-TERM FINANCIAL PLAN**

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# LONG-TERM FINANCIAL PLAN (IN MILLIONS)

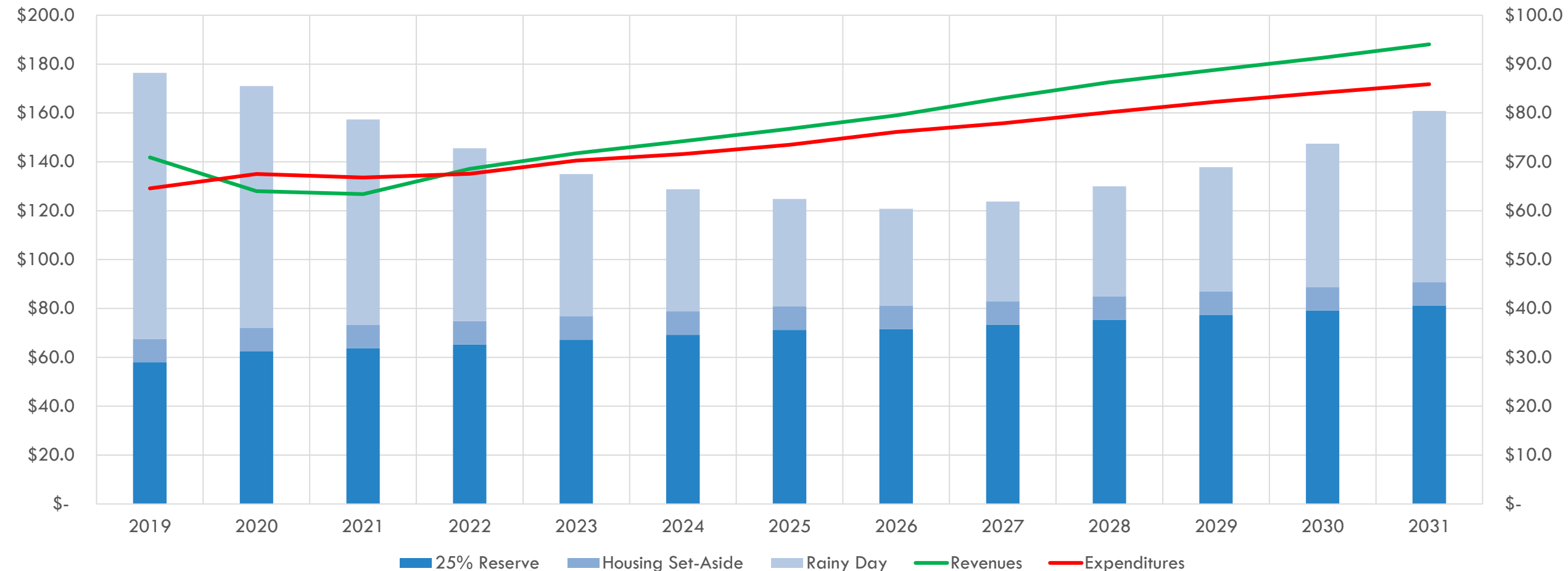
## SCENARIO 1: VLF SHORTFALL NOT MADE WHOLE





# LONG-TERM FINANCIAL PLAN (IN MILLIONS)

## SCENARIO 2: VLF SHORTFALL MADE WHOLE



# OTHER FUNDS

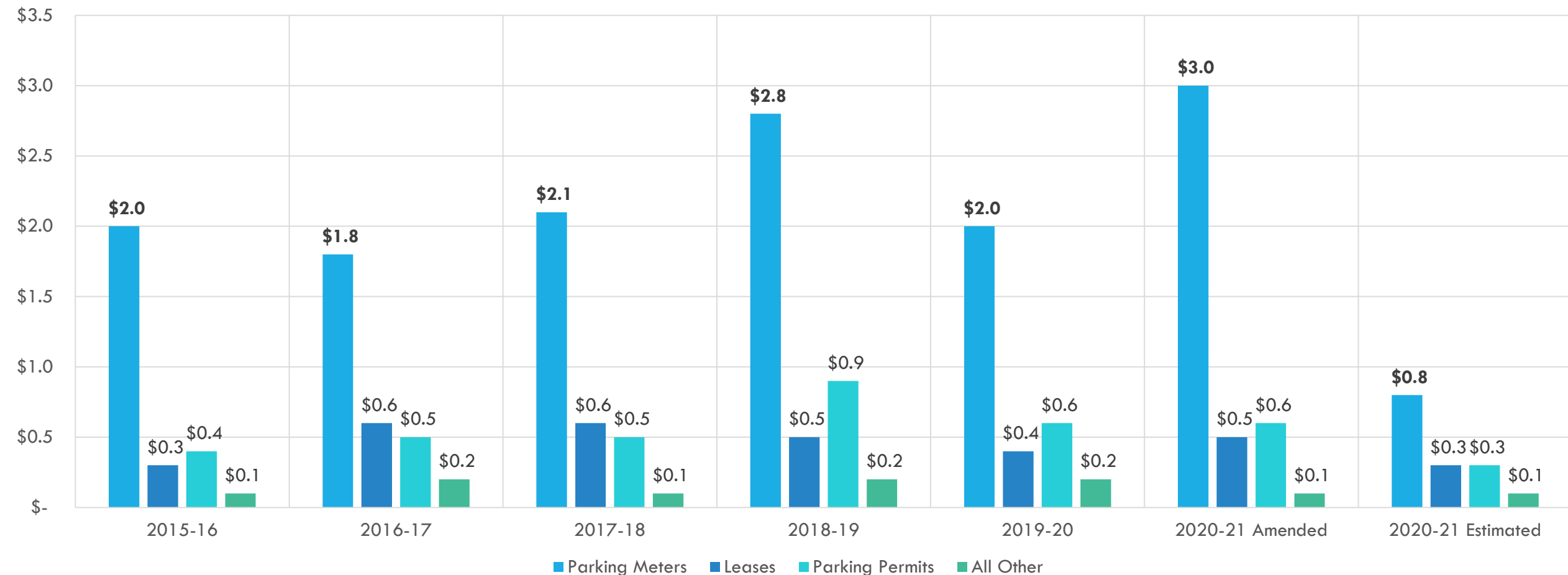
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# CONSTRUCTION SERVICES FUND

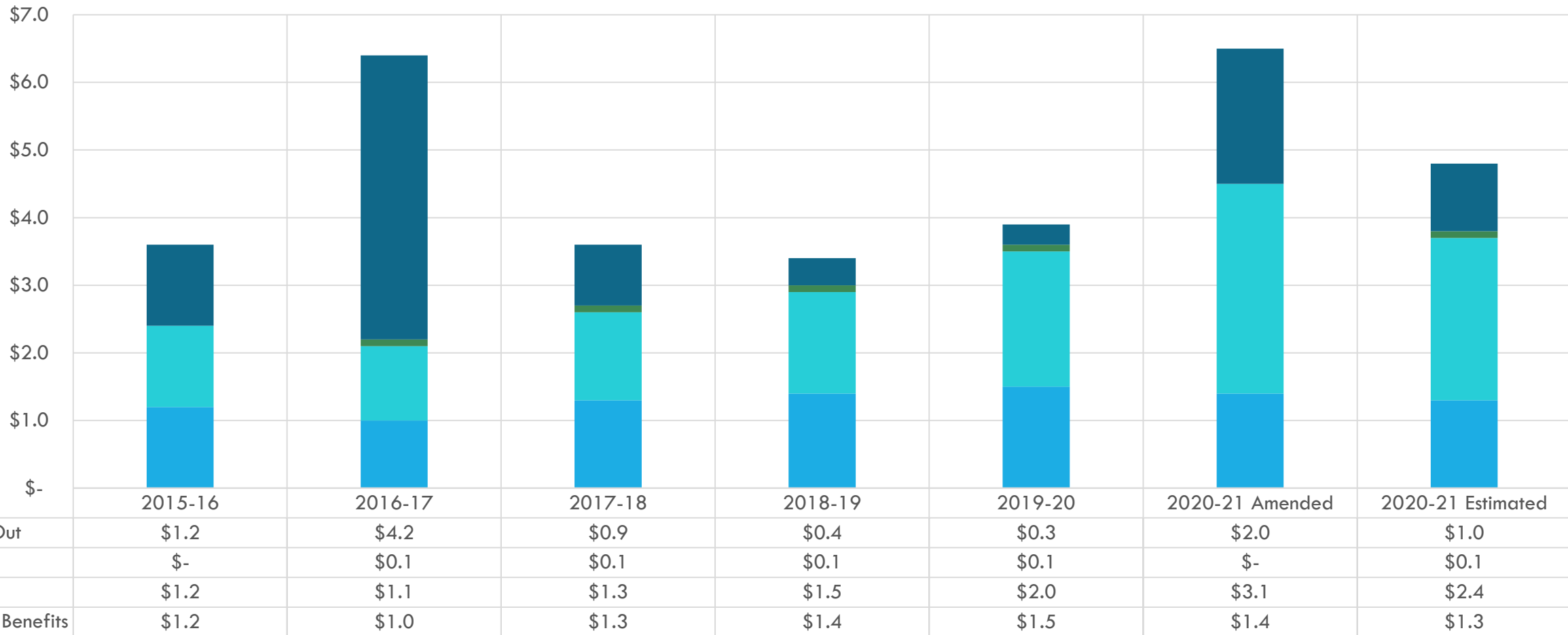
## REVENUES & EXPENDITURES (IN MILLIONS)

Type	2020-21 Amended	2020-21 Estimated	\$ Variance	% Variance
Total Revenues	\$8.8	\$8.8	\$0.0	0.0%
Total Expenditures	10.3	6.7	(3.6)	35.4%
Transfers Out	9.8	9.8	0.0	0.0%
Net Change	<b>\$(11.3)</b>	<b>\$(7.7)</b>	<b>\$3.6</b>	
Beginning Fund Balance	40.1	\$42.1	\$2.0	
Ending Fund Balance	\$29.8	\$34.4	\$4.6	

# DOWNTOWN PARKING AND SECURITY FUND REVENUES (IN MILLIONS)



# DOWNTOWN PARKING AND SECURITY FUND EXPENDITURES (IN MILLIONS)



# DOWNTOWN PARKING AND SECURITY FUND

## (IN MILLIONS)

Type	2018	2019	2020	2021 Est	2022 Prj	2023 Prj	2024 Prj	2025 Prj	2026 Prj
Total Revenues	\$3.3	\$4.4	\$3.2	\$1.5	\$2.5	\$3.4	\$4.2	\$4.3	\$4.4
Total Expenditures	2.7	2.9	3.5	3.7	4.2	4.3	4.5	4.6	4.8
Transfers In	0.0	0.0	0.0	1.1					
Transfers Out	0.9	0.4	0.3	1.0					
Net Change	0.3	1.1	(0.6)	(2.1)	(1.7)	(0.9)	(0.3)	(0.3)	(0.4)
Beginning Fund Balance	\$3.5	\$3.2	\$4.4	\$3.8	\$1.7	\$0.0	\$(0.9)	\$(1.2)	\$(1.5)
Ending Fund Balance	\$3.2	\$4.4	\$3.8	\$1.7	\$0.0	\$(0.9)	\$(1.2)	\$(1.5)	\$(1.9)

# SEWER FUND REVENUES & EXPENSES (IN MILLIONS)

2020-21 Amended

2020-21 Estimated



☐ Total Revenues: \$63.5

☐ Total Expenses: \$41.3



☐ Total Revenues: \$66.2

☐ Total Expenses: \$36.3

# RECOMMENDATION

Receive the 2020-21 Mid-Year Budget Update

Adopt a resolution to:

- appropriate \$0.4 million of reimbursement revenues in the General Fund for the Police Department operating budget;
- Transfer \$0.6 million in CIP project funding for the Central Park Garage Repair Project (#46f012) from the Downtown Parking and Security Fund to the Parking In-Lieu Fund; and
- Approve increasing the permitted funding of the Sewer Lateral Program by \$225,000 using existing Sewer Fund budget appropriations.



# Q&A



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Finance Director

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