

**CITY OF SAN MATEO
RESOLUTION NO. ____ (2019)**

APPROVING ADDITIONAL CAPITAL PROJECT APPROPRIATION AND TRANSFERS

WHEREAS, Section 5.13(a) of the City Charter requires Council approval by resolution for supplemental appropriations to the City's budget; and

WHEREAS, the Citywide Street Reconstruction project (#467774) includes bond proceeds as part of its funding sources, however, the City has not issued bonds for this purpose yet; and

WHEREAS, adjustments are required to ensure that expenditures in the project are adequately covered.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SAN MATEO, CALIFORNIA, HEREBY RESOLVES that:

1. The capital project budget appropriation and transfers are approved as follows:

- a. Citywide Street Reconstruction Project 467774:
 - i. Reduce bond proceeds appropriation by \$3,603,000
 - ii. Increase Gas Tax appropriation by \$653,000
 - iii. Increase Measure S appropriation by \$1,950,000
 - iv. Increase Measure W appropriation by \$1,000,000
- b. Citywide Street Reconstruction FY18-19 Project 467770:
 - i. Increase bond proceeds appropriation by \$1,728,000
 - ii. Reduce Gas Tax appropriation by \$578,000
 - iii. Reduce Measure S appropriation by \$1,150,000
- c. Citywide Street Reconstruction Package 1 Project 467771:
 - i. Increase bond proceeds appropriation by \$1,800,000
 - ii. Reduce Measure S appropriation by \$800,000
 - iii. Reduce Measure W appropriation by \$1,000,000