



January 29, 2024

Dear Nicky,

Please allow this letter to serve as additional relevant project information to our December 19, 2023 addendum.

In addition to the development budget information provided in the previous addendum, below are confirmed and pending Project Funding Sources, as of Jan 2024.

New Beginnings Project Funding Sources	Confirmed	Pending / Under Review
LISC Initial Grant	\$15,000	
Measure K District 2 Funding	\$60,000	
LISC/SVCF Recoverable Grant	\$200,000	
Private donations (as of Jan 2024)	\$40,000	
PLHA Program		\$377,212
NOFA 24/25 Measure K		\$1,300,000
Sub-totals	\$315,000	\$1,677,212
New Beginnings Development Budget - Dec 2023 Draft	\$1,428,641	
Funding Gap as of Jan 2024	\$1,113,641	

As you can see, the PLHA Housing Assistance with Case Management Program award would significantly progress our efforts to realize The New Beginnings Project in North Central.

Thank you for your kind attention to this and your ongoing support of this important project. Please do not hesitate to reach out with any questions you might have.

Sincerely,

Rev. Penny Nixon 415-269-2259
New Beginnings Project Manager
St James Community Development Corporation Saintjamescdc.org